

# Triboro All-Cap Core

March 31, 2022



## Overview

Triboro Investment Management screens the Russell 3000 to find undervalued companies with a catalyst of improving business fundamentals.

## Research Process

The All Cap process pursues the best available investment ideas unconstrained by market cap or style. We construct a core portfolio of 35-45 high quality stocks, with value based characteristics relative to the market and strong growth potential over full market cycles. An emphasis on sound balance sheets helps in managing risk.

## The Firm

Triboro Investment Management, founded by Philip Mendelsohn, CFA is an independent, employee owned investment advisory firm based in Elkins Park, PA investing on behalf of individual and institutional clients. Triboro's 19-year track record is driven by active risk management, quantitative analysis and independent research. Our goal is to assist in achieving long term investing success for our clients, playing a key role in their asset allocation.

## Strategy Highlights

- ✦ Lead Manager: Philip Mendelsohn, CFA
- ✦ 20+ Years All Cap investing experience
- ✦ Ability to pursue best ideas
- ✦ Risk aware approach
- ✦ Disciplined process
- ✦ Sector diversified
- ✦ Core solution for Asset Allocation
- ✦ Model Delivery or SMA offering

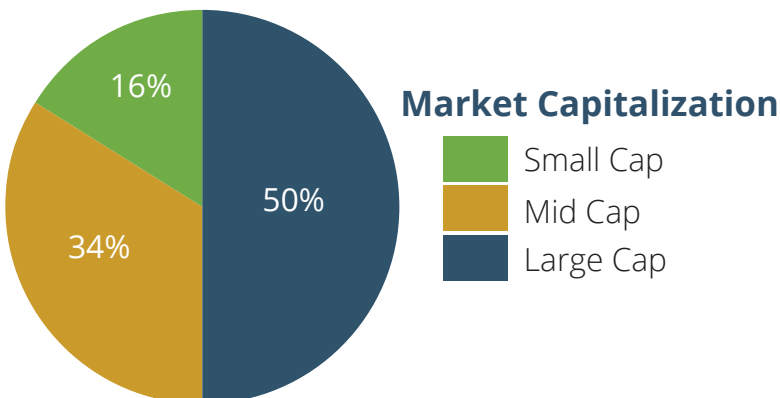
## Top Ten Holdings\*

	Ticker	Weight (%)
Alphabet Inc Class A	GOOGL	4.23
Microsoft Corporation	MSFT	3.65
United Parcel Service	UPS	3.23
AmerisourceBergen Corporation	ABC	3.19
Synaptics Incorporated	SYNA	3.10
Huntsman Corporation	HUN	3.07
TE Connectivity Ltd	TEL	3.05
Ryder System Inc	R	3.04
Quanta Services	PWR	3.02
Target Corporation	TGT	2.98

\*Portfolio holdings or weight of holdings are subject to change without notice. 32.56

## Characteristics

	Triboro All Cap	Russell 3000
Weighted Average Market Cap	235.4B	515.1B
Median Market Cap	29.4B	2.27B
P/E Ratio	22.53	20.21
Price to Book Value	5.19	4.13
Dividend Yield	1.4%	1.4%
Return on Equity	21.7%	19.6%
Past 5yr EPS Growth	18.1%	17.3%



Past performance is no guarantee of future results. Investing involves risk including the loss of principal. For Professional Financial/Institutional Use Only — Not For Public Distribution.

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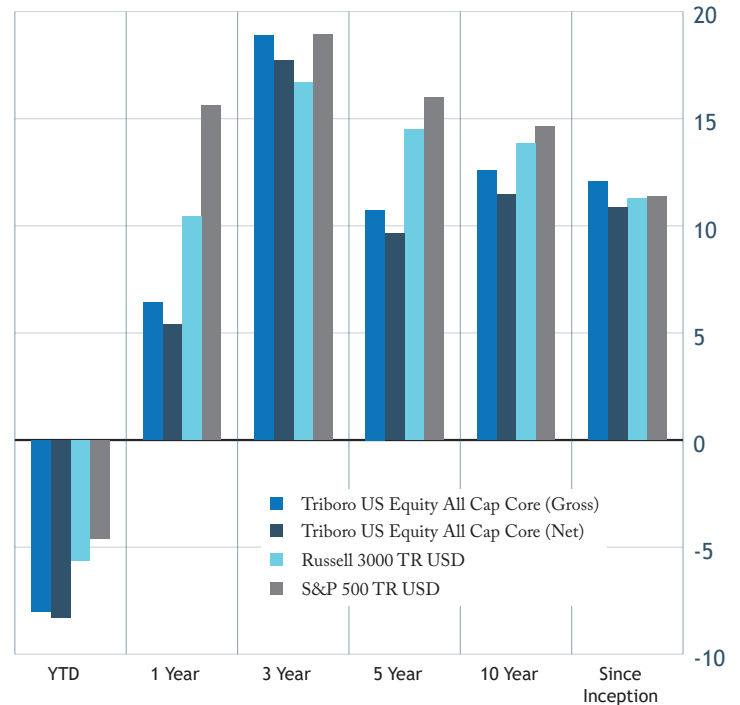
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Sector Weightings	Triboro All Cap	Russell 3000
Consumer Staples	6.43%	5.69%
Utilities	1.65%	2.72%
Energy	2.83%	3.92%
Materials	4.78%	2.57%
Real Estate	2.78%	3.61%
Industrials	11.60%	8.84%
Communication	7.72%	8.51%
Financials	9.35%	11.64%
Consumer Discretionary	11.42%	11.72%
Health Care	10.55%	13.61%
Information Technology	27.49%	26.98%
Cash	3.40%	0.19%
	100.00%	100.00%

## Triboro All Cap Returns (TWR)

As of 3/31/2022 Inception Date: 1/1/2003



## Learn More About Triboro Investment Management

To learn more about Triboro Investment Management and our strategies just [click on this link](#) to schedule a convenient time for a short conversation.

	YTD	1 YR	3 YR	5 YR	10 YR	SI*
Triboro US Equity All Cap Core (Gross)	-8.02	6.44	18.87	10.74	12.57	12.05
Triboro US Equity All Cap Core (Net 1.0%)	-8.27	5.39	17.72	9.63	11.45	10.86
Russell 3000 TR USD	-5.61	10.44	16.71	14.50	13.84	11.28
S&P 500 TR USD	-4.60	15.64	18.94	15.99	14.64	11.39

\*Since Inception. Gross of fees returns are presented before management fees but after all trading expenses. Portfolio performance assumes reinvestment of dividends and capital gains and net of fees returns are net of standard advisory fees payable to Triboro Investment Management LLC (1.00%) but does not include any other expenses not covered by the advisory fee, which will reduce a client's return.

Notes:

1. Triboro Investment Management, LLC is an independent registered investment adviser which began in March 2013. Prior to March 2013, the Portfolio Manager was affiliated with a prior firm. The Portfolio Manager has not changed since the composite inception. Triboro Investment Management, LLC meets the GIPS portability requirements. Policies for valuing portfolios calculating performance, and preparing compliant presentations are available upon request. A complete list of composite descriptions is available upon request.
2. The composite returns represent the total returns of all fully discretionary, fee-paying separately managed account (SMA) portfolios with an All-Cap Equity Core mandate. The portfolios are invested in U.S. Equities. ADR's may be utilized up to 20% of the portfolio. There are no derivatives, leverage or hedging used in the portfolios. Minimum account size is \$50,000. The benchmark is the Russell 3000 Total Return Index. The composite was created on March 31, 2013.
3. Valuations are computed, and performance is reported, in U.S. dollars.
4. Gross of fees returns are presented before management fees, but after all trading expenses. Net of fees returns are presented net of 1.0% investment management fees.
5. Internal dispersion is not presented since the composite contains five or fewer accounts for the entire year. The three-year annualized standard deviation measures the variability of the composite and the benchmark returns over the preceding 36-month period. The dispersion is not required prior to 2011.
6. At December 31, 2021, the firm had \$8.5 million in assets under advisement.

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